

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

April 09th, 2025

Egyptian Exchange Benchmark Index “Will Bulls Maintain Themselves?” (EGX 30)

Last Session Close	30,649
Last Session High	30,734
Last Session Low	30,381
1st Support (ST)	30,250
2nd Support (ST)	30,000
1st Resistance (ST)	31,000
2nd Resistance (ST)	31,600
Stop Loss (ST)	30,000

HISTORICAL RETURN %	
1 WEEK	-4.30%
1 MONTH	-1.55%
1 QUARTER	2.40%
1 YEAR	7.53%
YTD	3.05%

TREND DIRECTION

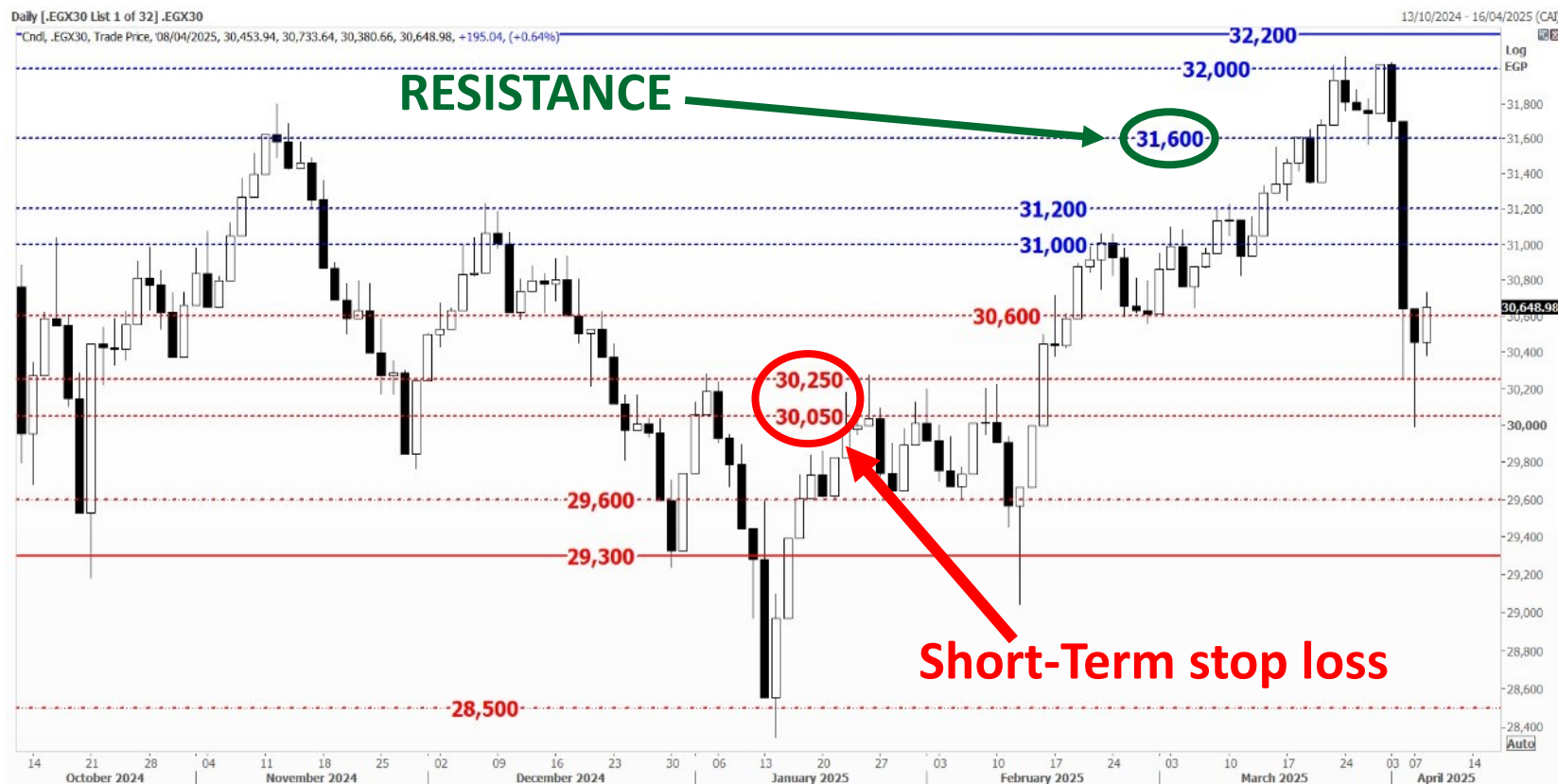
Short term trend: UP.
Medium term trend: SIDE-WAY.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 32,200 point.
Medium term target 34,500 point.
Long term target 41,000 point.

RECOMMENDATION

Short term: HOLD.
Medium term: BUY.
Long term: BUY.



COMMENTARY

- During yesterday's trading session, the Egyptian benchmark index “EGX 30” witnessed a strong resilience of buying power above the 30,600 area, as they did their best to defend this area, which pushed the index to close the session at 30,649. It is worth noting that the last session was accompanied by relatively high trading volumes and a significant improvement in market breadth indicators as the number of advancing stocks exceeded the declining ones (152:62). This reflects a positive shift in investor sentiment.
- Meanwhile, maintaining trading above the 30,600 area during the remaining trading sessions of this week, along with continued increase in trading volumes, would be considered a positive signal for a potential rebound of the index toward the resistance area between 31,000 and 31,200, followed by the next resistance area at 31,600.
- Accordingly, monitoring the price action closely at the current levels is extremely recommended to see if the buying power will maintain their advance, driving a breach above the last trading session's high or not. Moreover, a consistent trading above the 30,600 area, will pave the way for the near-term investors to start scalping selectively by choosing stocks based on their performance. The support area that lies between 30,250-30,050 is gaining much more importance and should be placed as a short term stop loss.

Last Session Close	8,871
Last Session High	8,880
Last Session Low	8,741
1st Support (ST)	8,775
2nd Support (ST)	8,500
1st Resistance (ST)	8,880
2nd Resistance (ST)	9,100
Stop Loss (ST)	8,500

HISTORICAL RETURN %	
1 WEEK	-1.94%
1 MONTH	2.88%
1 QUARTER	6.41%
1 YEAR	35.61%
YTD	8.94%

TREND DIRECTION

Short term trend: UP.
Medium term trend: SIDE-WAY.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 9,100 point.
Medium term target 9,800 point.
Long term target 11,100 point.

RECOMMENDATION

Short term: HOLD.
Medium term: BUY .
Long term: BUY .



COMMENTARY

- the small and medium cap index "EGX 70" witnessed another emergence of the buying power for the second session in a row, which led the index to rise and reached the resistance area of 8,880. Ending yesterday's trading session strictly below the latter area at 8,871 level.
- Meanwhile, if bulls succeed in breaching above the 8,880 resistance area during today's trading session, will pave the way for the index to re-test the 9,000-9,100 resistance area once more. It is worth mentioning that, the latter area remains also our continuation trigger for the short-term trend, as a breach above it could pave the way for the index to target new expected higher levels.
- In this regard, it is recommended to monitor the price action while testing the 8,880 resistance area to see if the buying power will succeed in pushing the index to breach above the latter area or not. Moreover, a clear and confirmed breach above the aforesaid resistance area will pave the way for the near term investors to start scalping selectively by choosing stocks based on their performance with a protective stop set strictly below the 8,775 support area.

DAILY PICKS (T+0 & T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
ELSH	Al Shams Housing and Urbanization	6.84	BUY Around 6.78	6.50	7.00	7.50	-4.13%	10.62%
AMIA	Arab Moltaqa Investments	2.88	BUY Around 2.86	2.75	2.98	3.10	-3.85%	8.39%
ATLC	Al Tawfeek for Financial Lease	4.50	BUY Around 4.46	4.30	4.65	4.80	-3.59%	7.62%
ARVA	Arab Valves	6.72	BUY Around 6.67	6.48	6.95	7.10	-2.85%	6.45%

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
AMOC	Alexandria Mineral Oils Co	7.67	BUY Around 7.90	7.50	8.42	8.90	-5.06%	12.66%
ACTF	Act Financial for Consulting SAE	3.12	BUY Around 3.15	3.05	3.40	3.55	-3.21%	12.66%
KZPC	Kafr El Zayat Pesticides	10.75	BUY Around 11.10	10.60	11.70	12.50	-4.50%	12.61%
BINV	B Investments Holdings	21.99	BUY Around 23.10	22.00	25.00	26.00	-4.76%	12.55%
ORAS	Orascom Construction PLC	277.07	BUY Around 288.00	275.00	300.00	323.00	-4.51%	12.15%
SDTI	Sharm Dreams Company for Touristic Investmen	17.65	BUY Around 16.53	16.00	17.30	18.40	-3.21%	11.31%
FWRV	Fawry For Banking Technology And Electronic Pa	9.08	BUY Around 9.50	9.00	9.90	10.50	-5.26%	10.53%
JUFO	Juhayna Food Industries	31.31	BUY Around 32.80	31.00	34.50	36.20	-5.49%	10.37%

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
AMOC	Alexandria Mineral Oils Co	7.67	BUY Around 7.90	7.50	8.50	9.50	-5.06%	20.25%
GBCO	GB Corp	21.16	BUY Around 19.50	18.50	21.50	23.00	-5.13%	17.95%
ADRI	Arab For Development and Real Estate Developn	1.20	BUY Around 1.19	1.15	1.28	1.40	-3.36%	17.65%
DAPH	Development and Engineering Consultants	53.94	BUY Around 58.40	55.00	62.00	68.00	-5.82%	16.44%
CCRS	Gulf Canadian Real Estate Investment	4.47	BUY Around 4.30	4.10	4.50	5.00	-4.65%	16.28%
GDWA	Gadwa for Industrial Development	5.40	BUY Around 5.60	5.30	6.00	6.50	-5.36%	16.07%
FWRV	Fawry For Banking Technology And Electronic Pa	9.08	BUY Around 9.50	9.00	10.00	11.00	-5.26%	15.79%
ORAS	Orascom Construction PLC	277.07	BUY Around 285.00	270.00	305.00	325.00	-5.26%	14.04%

*BUY Around : is to buy the stock around the given price by 2% fluctuation up and down

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	52.20	52.00	51.00	55.00	59.00	↑	HOLD	52.00	-0.38%	12.25%
ADIB	Abu Dhabi Islamic Bank - Egypt	40.66	40.00	39.00	42.25	45.00	↑	HOLD	40.00	-1.64%	10.14%
ALCN	Alexandria Container and Cargo Handling Co	21.47	21.00	20.00	22.50	24.00	↔	TRADE RANGE	21.00	-2.21%	11.14%
AMOC	Alexandria Mineral Oils Co	7.67	7.50	7.15	8.00	8.50	↔	TRADE RANGE	7.50	-2.24%	10.27%
BTFH	Beltone Holding	2.04	2.00	1.80	2.15	2.30	↔	TRADE RANGE	2.00	-1.98%	12.00%
CCAP	Citadel Capital	2.78	2.75	2.50	3.00	3.15	↑	HOLD	2.75	-1.09%	12.50%
CIEB	Credit Agricole - Egypt	21.94	21.75	20.75	23.00	24.55	↑	BUY	21.75	-0.87%	11.24%
COMI	Commercial International Bank - Egypt	76.42	75.00	72.00	82.00	88.00	↑	Accumulate	75.00	-1.88%	14.11%
EAST	Eastern Co	34.01	33.55	32.00	35.00	38.00	↑	HOLD	33.55	-1.36%	11.09%
EFID	Edita Food Industries	27.27	27.00	26.75	28.00	30.55	↔	TRADE RANGE	27.00	-1.00%	11.36%
EFIH	E-finance For Digital and Financial Investments	16.51	16.00	15.75	17.25	18.25	↓	Hold/Reduce	16.00	-3.14%	10.02%
EGAL	Egypt Aluminum	161.10	160.00	158.00	166.00	178.25	↑	PENDING BUY	160.00	-0.69%	10.12%
EKHO	Egypt Kuwait Holding	0.720	0.710	0.695	0.750	0.790	↓	REDUCE	0.710	-1.40%	9.28%
EKHOA	Egyptian Kuwaiti Holding-EGP	28.65	28.00	27.75	30.00	32.00	↔	TRADE RANGE	28.00	-2.29%	11.06%
EMFD	Emaar Misr for Development SAE	8.20	8.00	7.50	8.55	9.15	↑	BUY	8.00	-2.47%	10.96%
ETEL	Telecom Egypt	33.90	33.50	32.00	35.00	38.00	↓	Hold/Reduce	33.50	-1.19%	11.42%
FWRY	Fawry For Banking Technology And Electronic Pa	9.08	9.00	8.50	9.55	10.15	↔	BUY	9.00	-0.88%	11.14%
GBCO	GB Corp	21.16	21.00	20.00	22.50	23.55	↑	Hold/Reduce	21.00	-0.76%	10.70%
HRHO	EFG Holding	27.23	27.00	26.00	28.75	30.25	↑	BUY	27.00	-0.85%	10.52%
ISPH	Ibnsina Pharma	8.80	8.75	8.00	9.00	9.75	↑	HOLD	8.75	-0.57%	10.25%
JUFO	Juhayna Food Industries	31.31	31.00	30.00	33.00	35.55	↓	Hold/Reduce	31.00	-1.00%	12.70%
MASR	Madinet Masr Housing and Development	4.50	4.40	4.25	4.75	5.00	↑	HOLD	4.40	-2.25%	10.54%
MFPC	Misr fertilizers Production Co	40.43	40.00	39.00	42.00	45.00	↑	PENDING BUY	40.00	-1.07%	10.71%
ORAS	Orascom Construction PLC	277.07	277.00	269.00	300.00	315.00	↑	HOLD	277.00	-0.03%	12.83%
ORHD	Orascom Hotels and Development	23.13	23.00	22.00	25.00	27.00	↑	BUY	23.00	-0.56%	15.47%
ORWE	Oriental Weavers Carpet	22.85	22.50	21.75	24.00	25.50	↔	TRADE RANGE	22.50	-1.54%	10.97%
PHAR	Egyptian International Pharmaceutical Industries	50.05	49.50	48.00	53.00	56.00	↑	HOLD	49.50	-1.10%	11.23%
PHDC	Palm Hills Development	6.66	6.55	6.25	7.00	7.55	↑	HOLD	6.55	-1.67%	12.54%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	4.40	4.25	4.00	4.75	5.00	↑	Hold/Reduce	4.25	-3.47%	12.78%
SKPC	Sidi Kerir Petrochemicals	21.30	21.00	20.00	23.00	24.25	↑	BUY	21.00	-1.42%	12.97%
TMGH	Talaat Moustafa Group Holding	48.00	48.00	47.00	50.55	55.00	↔	Accumulate	48.00	0.00%	13.61%

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