

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

Mar. 11th, 2025

| | |
|---------------------|--------|
| Last Session Close | 31,137 |
| Last Session High | 31,227 |
| Last Session Low | 31,049 |
| 1st Support (ST) | 30,600 |
| 2nd Support (ST) | 30,250 |
| 1st Resistance (ST) | 31,200 |
| 2nd Resistance (ST) | 31,800 |
| Stop Loss (ST) | 30,050 |

| HISTORICAL RETURN % | |
|---------------------|--------|
| 1 WEEK | 0.48% |
| 1 MONTH | 3.75% |
| 1 QUARTER | 0.43% |
| 1 YEAR | -5.42% |
| YTD | 4.70% |

TREND DIRECTION

Short term trend: UP.
Medium term trend: SIDE-WAY.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 32,200 point.
Medium term target 34,500 point.
Long term target 41,000 point.

RECOMMENDATION

Short term: HOLD.
Medium term: BUY.
Long term: BUY.



COMMENTARY

- The Egyptian benchmark index “EGX 30” reached the resistance area that lies at 31,200 during yesterday’s trading session, where some selling pressure re-appeared and hindered the current market rise temporarily. The index pulled back and ended the session slightly below the latter area at 31,137 level.
- Meanwhile, we need to see a clear emergence for the buying strength around the abovementioned resistance area, accompanied by a significant improvement in market breadth and an increase in trading volumes, in order to confirm that the index still has a chance to continue the current rising attempt toward the 31,600-31,800 resistance area.
- Thus, monitoring market’s action while testing the 31,200 resistance area is recommended to see if the buying power will succeed in breaching above the latter area or not. In this regard, our advice for the near-term participants is to wait until a clear breach above the 31,200 resistance area occurs before choosing any opportunities that possess sound reward. Our protective stop remains strictly below the 30,600 support area.

| | |
|---------------------|-------|
| Last Session Close | 8,618 |
| Last Session High | 8,702 |
| Last Session Low | 8,612 |
| 1st Support (ST) | 8,400 |
| 2nd Support (ST) | 8,200 |
| 1st Resistance (ST) | 8,650 |
| 2nd Resistance (ST) | 8,775 |
| Stop Loss (ST) | 8,200 |

| HISTORICAL RETURN % | |
|---------------------|--------|
| 1 WEEK | -0.32% |
| 1 MONTH | 0.09% |
| 1 QUARTER | 0.99% |
| 1 YEAR | 16.39% |
| YTD | 5.83% |



TREND DIRECTION

Short term trend: UP.
Medium term trend: SIDE-WAY.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 8,900 point.
Medium term target 9,200 point.
Long term target 9,800 point.

RECOMMENDATION

Short term: HOLD.
Medium term: BUY .
Long term: BUY .

COMMENTARY

- During yesterday's trading session the "EGX 70" reached the key resistance area that lies at the 8,650, where the selling pressure appeared again and forced the index to end the session slightly below the latter area at the 8,618 level.
- In this regard, if the buying power succeed in breaching above the 8,650 resistance area during today's trading session with relatively high volumes, it will pave the way for the index to re-test the 8,775 resistance area once more. It is worth mentioning that, the latter resistance area is also our continuation trigger for the short term up trend, as a breach above it could pave the way for the index to target the expected resistance area that is lying between 8,900–9,000.
- Meanwhile, it is recommended to monitor the market's action around the 8,650 resistance area to see if the buying power will succeed in pushing the index to breach above the latter area or not. Moreover, a clear and confirmed breach above 8,650 resistance area will pave the way for the near term investors to start scalping selectively by choosing stocks based on their performance with a protective stop set strictly below the 8,400 support area.

DAILY PICKS (T+0 & T+1)

| Symbol | S. Description | LAST PRICE | BUY PRICE & STRATEGY | STOP LOSS | FIRST TARGET | SECOND TARGET | RISK | RETURN |
|--------|---|------------|----------------------|-----------|--------------|---------------|--------|--------|
| ENGC | Industrial Engineering Company for Construction | 25.29 | BUY Around 25.00 | 24.10 | 26.50 | 27.40 | -3.60% | 9.60% |
| MTIE | MM Group For Industry And International Trade | 7.56 | BUY Around 7.49 | 7.25 | 7.80 | 8.05 | -3.20% | 7.48% |
| OCDI | Six of October Development and Investment | 67.50 | BUY Around 66.90 | 65.00 | 69.00 | 71.00 | -2.84% | 6.13% |
| FWRV | Fawry For Banking Technology And Electronic Pa | 8.42 | BUY Around 8.35 | 8.15 | 8.60 | 8.80 | -2.40% | 5.39% |

WEEKLY PICKS

| Symbol | S. Description | LAST PRICE | BUY PRICE & STRATEGY | STOP LOSS | FIRST TARGET | SECOND TARGET | RISK | RETURN |
|--------|---|------------|----------------------|-----------|--------------|---------------|--------|--------|
| AIFI | Atlas For Investment and Food Industries | 1.450 | BUY Around 1.340 | 1.280 | 1.500 | 1.550 | -4.48% | 15.67% |
| EDBM | Egyptian for Developing Building Materials | 0.716 | BUY Around 0.705 | 0.670 | 0.770 | 0.790 | -4.96% | 12.06% |
| INEG | Integrated Engineering Group SAE | 0.306 | BUY Around 0.279 | 0.266 | 0.292 | 0.310 | -4.66% | 11.11% |
| IDRE | New Ismailia Urban Development | 33.01 | BUY Around 31.50 | 30.00 | 33.00 | 35.00 | -4.76% | 11.11% |
| ELWA | El Wadi for Touristic Investment | 0.902 | BUY Around 0.910 | 0.870 | 0.950 | 1.010 | -4.40% | 10.99% |
| UEGC | Upper Egypt Contracting | 1.090 | BUY Around 1.060 | 1.010 | 1.110 | 1.170 | -4.72% | 10.38% |
| COPR | Copper For Commercial Investment and Real Est | 0.482 | BUY Around 0.490 | 0.470 | 0.515 | 0.540 | -4.08% | 10.20% |
| MENA | Mena Touristic and Real Estate Investment | 5.52 | BUY Around 5.60 | 5.35 | 6.00 | 6.16 | -4.46% | 10.00% |

MONTHLY PICKS

| Symbol | S. Description | LAST PRICE | BUY PRICE & STRATEGY | STOP LOSS | FIRST TARGET | SECOND TARGET | RISK | RETURN |
|--------|--|------------|----------------------|-----------|--------------|---------------|--------|--------|
| SKPC | Sidi Kerir Petrochemicals | 22.22 | BUY Around 21.80 | 20.80 | 23.00 | 24.50 | -4.59% | 12.39% |
| ELEC | Electro Cable - Egypt | 2.76 | BUY Around 2.68 | 2.55 | 2.85 | 3.00 | -4.85% | 11.94% |
| MPCO | Mansoura Poultry | 1.720 | BUY Around 1.740 | 1.660 | 1.810 | 1.940 | -4.60% | 11.49% |
| EMFD | Emaar Misr for Development SAE | 8.90 | BUY Around 7.55 | 7.20 | 8.00 | 8.40 | -4.64% | 11.26% |
| ISMQ | Iron And Steel for Mines and Quarries | 4.22 | BUY Around 4.15 | 3.95 | 4.30 | 4.60 | -4.82% | 10.84% |
| AJWA | Ajwa Group for Food Industries - Egypt | 116.60 | BUY Around 113.00 | 108.00 | 117.00 | 125.00 | -4.42% | 10.62% |
| FAIT | Faisal Islamic Bank of Egypt | 38.05 | BUY Around 38.50 | 36.60 | 41.00 | 42.50 | -4.94% | 10.39% |
| ORHD | Orascom Hotels and Development | 23.41 | BUY Around 21.60 | 20.60 | 23.00 | 23.80 | -4.63% | 10.19% |

*BUY Around : is to buy the stock around the given price by 2% fluctuation up and down

RECOMMENDATION

| Symbol | S. Description | Last | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Trend | Recommendation | Stop loss | RISK | RETURN |
|--------|--|--------|-----------|-----------|--------------|--------------|-------|----------------|-----------|--------|--------|
| ABUK | Abu Qir Fertilizers | 59.95 | 59.50 | 58.00 | 63.00 | 68.00 | ↑ | BUY | 59.50 | -0.75% | 12.60% |
| ADIB | Abu Dhabi Islamic Bank - Egypt | 41.15 | 41.00 | 39.75 | 43.50 | 46.55 | ↑ | BUY | 41.00 | -0.37% | 12.33% |
| ALCN | Alexandria Container and Cargo Handling Co | 22.00 | 22.00 | 21.50 | 23.15 | 24.75 | ↔ | TRADE RANGE | 22.00 | 0.00% | 11.78% |
| AMOC | Alexandria Mineral Oils Co | 7.86 | 7.75 | 7.50 | 8.00 | 8.75 | ↔ | TRADE RANGE | 7.75 | -1.41% | 10.73% |
| BTFH | Beltone Holding | 2.17 | 2.15 | 2.00 | 2.30 | 2.50 | ↑ | PENDING BUY | 2.15 | -0.93% | 14.16% |
| CCAP | Citadel Capital | 2.86 | 2.80 | 2.50 | 3.00 | 3.25 | ↑ | BUY | 2.80 | -2.12% | 12.78% |
| CIEB | Credit Agricole - Egypt | 20.90 | 20.50 | 19.50 | 21.50 | 23.55 | ↔ | BUY | 20.50 | -1.93% | 11.94% |
| COMI | Commercial International Bank - Egypt | 77.90 | 76.00 | 75.00 | 80.00 | 88.00 | ↔ | Accumulate | 76.00 | -2.47% | 12.19% |
| EAST | Eastern Co | 30.70 | 30.50 | 30.25 | 32.00 | 34.00 | ↑ | Hold/Reduce | 30.50 | -0.65% | 10.21% |
| EFID | Edita Food Industries | 27.66 | 27.50 | 26.75 | 29.00 | 30.75 | ↔ | TRADE RANGE | 27.50 | -0.58% | 10.59% |
| EFIH | E-finance For Digital and Financial Investments | 16.80 | 16.50 | 15.75 | 17.55 | 18.60 | ↓ | REDUCE | 16.50 | -1.80% | 10.18% |
| EGAL | Egypt Aluminum | 159.34 | 159.00 | 158.00 | 163.00 | 176.00 | ↔ | Hold/Reduce | 159.00 | -0.21% | 9.94% |
| EKHO | Egypt Kuwait Holding | 0.758 | 0.750 | 0.730 | 0.785 | 0.830 | ↓ | REDUCE | 0.750 | -1.06% | 9.07% |
| EKHOA | Egyptian Kuwaiti Holding-EGP | 29.90 | 29.55 | 29.00 | 31.25 | 33.00 | ↔ | TRADE RANGE | 29.55 | -1.18% | 9.86% |
| EMFD | Emaar Misr for Development SAE | 8.90 | 8.75 | 8.50 | 9.25 | 9.75 | ↑ | Hold/Reduce | 8.75 | -1.70% | 9.12% |
| ETEL | Telecom Egypt | 36.61 | 36.00 | 35.00 | 37.75 | 41.00 | ↑ | Hold/Reduce | 36.00 | -1.68% | 11.33% |
| FWRY | Fawry For Banking Technology And Electronic Pa | 8.42 | 8.25 | 8.00 | 8.75 | 9.50 | ↔ | BUY | 8.25 | -2.04% | 12.07% |
| GBCO | GB Corp | 17.01 | 17.00 | 16.50 | 18.00 | 19.00 | ↔ | TRADE RANGE | 17.00 | -0.06% | 11.06% |
| HRHO | EFG Holding | 27.55 | 27.00 | 26.00 | 29.25 | 31.00 | ↑ | Hold/Reduce | 27.00 | -2.02% | 11.80% |
| ISPH | Ibnsina Pharma | 7.40 | 7.25 | 6.75 | 7.75 | 8.25 | ↔ | BUY | 7.25 | -2.05% | 10.87% |
| JUFO | Juhayna Food Industries | 35.29 | 35.00 | 34.00 | 37.50 | 39.75 | ↑ | BUY DIPS | 35.00 | -0.83% | 11.90% |
| MASR | Madinet Masr Housing and Development | 4.22 | 4.15 | 4.00 | 4.40 | 4.70 | ↑ | BUY | 4.15 | -1.67% | 10.77% |
| MFPC | Misr fertilizers Production Co | 43.16 | 42.75 | 41.55 | 45.00 | 48.00 | ↑ | BUY | 42.75 | -0.95% | 10.63% |
| ORAS | Orascom Construction PLC | 269.00 | 269.00 | 265.00 | 290.00 | 310.00 | ↔ | TRADE RANGE | 269.00 | 0.00% | 14.19% |
| ORHD | Orascom Hotels and Development | 23.41 | 23.25 | 22.75 | 24.75 | 26.25 | ↑ | Hold/Reduce | 23.25 | -0.69% | 11.45% |
| ORWE | Oriental Weavers Carpet | 24.40 | 24.00 | 23.75 | 26.00 | 28.25 | ↔ | TRADE RANGE | 24.00 | -1.65% | 14.65% |
| PHAR | Egyptian International Pharmaceutical Industries | 49.60 | 49.50 | 48.00 | 54.00 | 57.55 | ↑ | HOLD | 49.50 | -0.20% | 14.87% |
| PHDC | Palm Hills Development | 6.68 | 6.55 | 6.15 | 7.00 | 7.50 | ↔ | TRADE RANGE | 6.55 | -1.97% | 11.58% |
| RMDA | Tenth Of Ramadan Pharmaceutical Industries&D | 4.24 | 4.15 | 4.00 | 4.50 | 4.75 | ↑ | Hold/Reduce | 4.15 | -2.15% | 11.36% |
| SKPC | Sidi Kerir Petrochemicals | 22.22 | 22.00 | 21.00 | 23.50 | 25.00 | ↑ | BUY | 22.00 | -1.00% | 11.79% |
| TMGH | Talaat Moustafa Group Holding | 53.86 | 53.00 | 52.00 | 58.00 | 62.00 | ↔ | BUY | 53.00 | -1.61% | 14.07% |

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