

## TECHNICAL ANALYSIS

# TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

Feb. 3<sup>rd</sup>, 2025

Last Session Close	29,918
Last Session High	30,198
Last Session Low	29,918
1st Support (ST)	29,600
2nd Support (ST)	29,200
1st Resistance (ST)	30,250
2nd Resistance (ST)	30,850
Stop Loss (ST)	28,500

HISTORICAL RETURN %	
1 WEEK	-0.39%
1 MONTH	-0.47%
1 QUARTER	-2.97%
1 YEAR	5.22%
YTD	0.60%

### TREND DIRECTION

**Short term trend: DOWN.**  
**Medium term trend: SIDE-WAY.**  
**Long term trend: UP.**

### PREDICTIONS & TARGETS

**Short term target 33,400 point.**  
**Medium term target 34,500 point.**  
**Long term target 41,000 point.**

### RECOMMENDATION

**Short term: BUY DIPS.**  
**Medium term: BUY.**  
**Long term: HOLD.**



### COMMENTARY

- The Egyptian benchmark index, EGX 30, started this week's trading sessions approaching the main resistance area of 30,250. However, the selling pressure emerged again, leading the index to drop back and close at the 29,918 level.
- Meanwhile, we will monitor closely the market's performance and how buying power reacts at the current market level to see if they can overcome the selling pressure and breach above the main resistance area that lies between 30,200-30,250, paving the way for the index to target 30,650-30,800 during this week's trading sessions or not. It is worth mentioning that the last resistance area remains our recovery trigger for the short term.
- On the other hand, if any violation of the minor support level of 29,600 occurs during the upcoming trading sessions, a near-term sell signal will be triggered as the index will be targeting the 29,200 support area once more.
- Our recommendation for short-term investors is to reduce the position held on margin on the coming re-test of the 30,200-30,250 resistance area. Our protective stop is still strictly set at the 29,600 support area.

Last Session Close	8,581
Last Session High	8,634
Last Session Low	8,552
1st Support (ST)	8,300
2nd Support (ST)	8,100
1st Resistance (ST)	8,650
2nd Resistance (ST)	8,900
Stop Loss (ST)	8,100

HISTORICAL RETURN %	
1 WEEK	0.63%
1 MONTH	3.59%
1 QUARTER	5.59%
1 YEAR	29.42%
YTD	5.37%

### TREND DIRECTION

**Short term trend: SIDE-WAY.**  
**Medium term trend: UP.**  
**Long term trend: UP.**

### PREDICTIONS & TARGETS

**Short term target 8,700 point.**  
**Medium term target 9,200 point.**  
**Long term target 9,800 point.**

### RECOMMENDATION

**Short term: BUY DIPS.**  
**Medium term: BUY .**  
**Long term: HOLD.**



### COMMENTARY

- The EGX 70 Index is still hovering below the resistance area of 6,850. However, the buying power remains unable to breach above the latter resistance area for the third session in a row, which led the index to close at the 8,581 level.
- Accordingly, we need to see a clear breach above the 8,650 main resistance area with high volumes to confirm that the market still has a chance for further rise toward our predefined target of 8,900.
- On the other hand, if the bulls fail to breach above the 8,650 resistance area, this will increase the probability for the index declining again toward the support level of 8,400.
- Meanwhile, we recommend waiting until a clear breach above the 8,650 occurs before choosing opportunities that possess sound reward. The support area falling between 8,450 and 8,400 is gaining much more importance and should be placed as a protective stop for near-term traders.

## DAILY PICKS (T+0 & T+ 1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
EGCH	Egyptian Chemical Industries	8.74	BUY Around 8.53	8.21	9.06	9.38	-3.75%	9.96%
ZEOT	Extracted Oils	3.87	BUY Around 3.85	3.68	4.03	4.20	-4.25%	9.10%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	3.73	BUY Around 3.68	3.55	3.86	3.99	-3.53%	8.42%
DSCW	Dice Sport and Casual Wear	2.71	BUY Around 2.65	2.59	2.77	2.83	-2.26%	6.79%

## WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
SVCE	South Valley Cement	5.23	BUY Around 4.75	4.50	5.20	5.50	-5.26%	15.79%
CCAP	Citadel Capital	2.70	BUY Around 2.65	2.50	2.80	3.00	-5.66%	13.21%
LUTS	Lotus For Agricultural Investments And Developn	0.751	BUY Around 0.700	0.670	0.760	0.790	-4.29%	12.86%
HELI	Heliopolis Company for Housing and Developme	10.76	BUY Around 10.75	10.30	11.50	12.00	-4.19%	11.63%
ATQA	Misr National Steel	5.73	BUY Around 5.63	5.40	5.90	6.25	-4.09%	11.01%
KRDI	Al Khair River For Development Agricultural Inves	0.650	BUY Around 0.616	0.590	0.650	0.680	-4.22%	10.39%
ISMQ	Iron And Steel for Mines and Quarries	4.29	BUY Around 4.17	4.00	4.45	4.60	-4.08%	10.31%
ABUK	Abu Qir Fertilizers	55.70	BUY Around 54.50	52.00	57.00	60.00	-4.59%	10.09%

## MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
MPRC	Egyptian Media Production City	23.80	BUY Around 22.70	21.20	25.00	27.00	-6.61%	18.94%
CCAP	Citadel Capital	2.70	BUY Around 2.55	2.40	2.85	3.00	-5.88%	17.65%
AMOC	Alexandria Mineral Oils Co	8.04	BUY Around 7.70	7.30	8.40	9.00	-5.19%	16.88%
MCQE	Misr Cement - Qena	27.63	BUY Around 25.00	23.60	27.00	29.00	-5.60%	16.00%
HELI	Heliopolis Company for Housing and Developme	10.76	BUY Around 10.70	10.00	11.40	12.20	-6.54%	14.02%
ABUK	Abu Qir Fertilizers	55.70	BUY Around 54.50	52.00	57.00	62.00	-4.59%	13.76%
ATQA	Misr National Steel	5.73	BUY Around 5.58	5.30	6.15	6.30	-5.02%	12.90%
KRDI	Al Khair River For Development Agricultural Inves	0.650	BUY Around 0.616	0.580	0.660	0.690	-5.84%	12.01%

\*BUY Around : is to buy the stock around the given price by 2% fluctuation up and down

# RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	55.70	54.00	52.00	56.00	62.00	↔	BUY	54.00	-3.10%	10.72%
ADIB	Abu Dhabi Islamic Bank - Egypt	38.70	38.00	37.00	40.00	42.00	↔	BUY	38.00	-1.83%	8.18%
ALCN	Alexandria Container and Cargo Handling Co	22.70	22.40	22.50	24.50	26.00	↔	Pending Buy	22.40	-1.33%	13.57%
AMOC	Alexandria Mineral Oils Co	8.04	7.80	7.50	8.50	9.00	↔	Accumulate	7.80	-3.03%	11.28%
BTFH	Beltone Holding	2.40	2.40	2.20	2.60	2.80	↔	Pending Buy	2.40	0.00%	15.42%
CCAP	Citadel Capital	2.70	2.70	2.60	2.90	3.10	↔	BUY	2.70	0.00%	13.82%
CIEB	Credit Agricole - Egypt	18.75	18.50	18.00	20.00	21.00	↔	Pending Buy	18.50	-1.34%	11.33%
COMI	Commercial International Bank - Egypt	76.35	76.00	73.00	80.00	85.00	↔	TRADE RANGE	76.00	-0.46%	10.73%
EAST	Eastern Co	28.51	28.20	27.60	30.00	32.00	↔	TRADE RANGE	28.20	-1.09%	11.55%
EFID	Edita Food Industries	27.78	27.50	26.50	30.00	32.00	↔	Accumulate	27.50	-1.01%	14.14%
EFIH	E-finance For Digital and Financial Investments	18.00	17.50	17.00	19.00	21.00	↓	TRADE RANGE	17.50	-2.82%	15.42%
EGAL	Egypt Aluminum	157.58	155.00	152.00	165.00	170.00	↑	SELL RALLIES	155.00	-1.65%	7.59%
EKHO	Egypt Kuwait Holding	0.805	0.790	0.770	0.850	0.900	↔	TRADE RANGE	0.790	-1.88%	11.16%
EKHOA	Egyptian Kuwaiti Holding-EGP	30.59	30.30	29.50	34.00	36.00	↔	TRADE RANGE	30.30	-0.95%	16.28%
EMFD	Emaar Misr for Development SAE	6.86	6.80	6.65	7.50	8.00	↔	TRADE RANGE	6.80	-0.88%	15.37%
ETEL	Telecom Egypt	33.74	33.00	32.00	36.00	39.00	↔	TRADE RANGE	33.00	-2.22%	14.49%
FWRY	Fawry For Banking Technology And Electronic Pa	8.47	8.40	8.00	9.00	9.50	↔	TRADE RANGE	8.40	-0.83%	11.48%
GBCO	GB Corp	16.61	16.30	15.00	17.50	19.00	↔	PENDING BUY	16.30	-1.88%	13.44%
HRHO	EFG Holding	21.70	21.00	19.00	23.00	24.00	↔	TRADE RANGE	21.00	-3.28%	10.07%
ISPH	Ibnsina Pharma	6.90	6.70	6.40	7.30	7.60	↔	Accumulate	6.70	-2.94%	9.66%
JUFO	Juhayna Food Industries	35.58	34.00	33.00	38.00	40.00	↔	BUY DIPS	34.00	-4.54%	11.71%
MASR	Madinet Masr Housing and Development	4.07	4.00	3.90	4.30	4.60	↔	TRADE RANGE	4.00	-1.73%	12.24%
MFPC	Misr fertilizers Production Co	40.71	39.80	37.00	43.00	46.00	↔	BUY	39.80	-2.26%	12.22%
ORAS	Orascom Construction PLC	265.92	262.00	255.00	280.00	300.00	↔	Accumulate	262.00	-1.49%	12.06%
ORHD	Orascom Hotels and Development	17.81	17.40	17.00	19.00	20.00	↔	Accumulate	17.40	-2.33%	11.60%
ORWE	Oriental Weavers Carpet	25.10	25.00	23.50	27.00	29.00	↔	TRADE RANGE	25.00	-0.40%	14.44%
PHAR	Egyptian International Pharmaceutical Industries	45.21	44.50	44.00	48.00	50.00	↔	TRADE RANGE	44.50	-1.58%	10.07%
PHDC	Palm Hills Development	6.51	6.50	6.25	7.25	7.60	↔	TRADE RANGE	6.50	-0.15%	15.48%
RMDA	Tenth Of Ramadan Pharmaceutical Industries&D	3.73	3.60	3.30	4.00	4.20	↔	BUY	3.60	-3.55%	11.87%
SKPC	Sidi Kerir Petrochemicals	20.23	20.00	19.70	21.00	23.00	↔	TRADE RANGE	20.00	-1.14%	12.83%
TMGH	Talaat Moustafa Group Holding	54.00	54.00	52.00	60.00	62.00	↔	TRADE RANGE	54.00	0.00%	13.82%

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2000

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec