

❖ Commodity prices, exchange rates and interest rates

Commodity prices, exchange, and interest rates	Price/interest	The change	Local and global financial market indices	Basis point	The change
Brent crude (\$/barrel)	76.477	1.05%	EGX30	29,917.96	0.31%
Gold (\$/oz)	2786.93	0.37%	SHARIAH	3,175.52	0.02%
The price of rebar is \$/ton	576.50	0.09%	EGX70 EWI	8,580.59	0.34%
Aluminum ore price in dollars/ton	2594.00	1.24%	EGX100 EWI	11,726.6	0.24%
Exchange rates (USD/Egyptian)	50.2789	--	TAMAYUZ	9,943.61	1.57%
Deposit	27.25%	--	S&P 500	5,947.25	1.94%
Lending	28.25%	--	NASDQ	21,057.75	2.46%
			Dow Jones	44,040.00	1.47%

Source: Central Bank of Egypt, Bloomberg, Egyptian Stock Exchange, London Metal Exchange, and Reuters

- ❖ Local and global economic news
- ❖ Sector news
- ❖ News of companies and institutions

- ✓ **Canada responded with a first round of 25% tariffs on USD 107 bn worth of U.S. imports**, including USD 20 bn worth of goods on which duties will begin Tuesday, while Canada will apply duties 21 days later the remaining USD 86 bn worth of products, which include goods ranging from automobiles and steel to vegetables and dairy. Mexico retaliated with 25% tariffs, without specifying which US goods were targeted. China, meanwhile, plans to file a complaint against the new tariffs at the World Trade Organization and has vowed to take unspecified “countermeasures.” **Enterprise**
- ✓ **The Ministry of Petroleum decided to increase its natural gas supply to the industrial sector by about 10% for the first half of 2025**. A government official stated that factory gas consumption jumped to around 1.6 billion cubic feet daily starting from last January, representing 25% of the country's total gas consumption, coinciding with the operation of several national industrial projects and expansion of production programs for existing factories. **Economy +**
- ✓ **Fitch Solutions research institution predicted an increase in Egypt's gas production by 2.5% during 2025**, followed by an additional 1.0% growth in 2026, supported by reactivating drilling operations

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in the Zohr gas field led by Eni, aiming to increase production by 220 million cubic feet daily, parallel to BP's progress in the Raven gas project. However, the research institution noted that the medium and long-term trend indicates a decline in gas production due to the absence of new confirmed discoveries and lack of projects near final investment decision. **Economy +**

- ✓ **The Central Bank of Egypt (CBE) announced that it plans to issue USD 1 bn worth of one-year treasury bills on Monday**, with settlement to take place the following day. The bills will replace USD 1.06 bn worth of maturing dollar-denominated paper with an average yield of 5.149%. **Economy +**
- ✓ **The Egyptian government plans to submit a draft law to the House of Representatives this month to abolish capital gains tax on stock exchange transactions** and reintroduce a fixed stamp duty to attract investors and support the government's plan to list state-owned companies. **Al Sharq Bloomberg**
- ✓ **The Egyptian Electricity Holding Company (EEHC) has agreed with US General Electric and German Siemens to schedule EGP 500 mn in payments for the maintenance of production plants during the first half of this year**, and a payment is expected to be disbursed next month, Al Arabiya quoted informed sources as saying that the dues will be paid in installments with variable values, and the two companies complete annual and periodic maintenance work. The sources added that the maintenance programs currently being conducted are aimed at preparing for the increase in loads during the coming summer, and the capacities targeted for maintenance range between 3 and 4 thousand MW, and do not affect the network in any way when they come out, especially with the presence of reserves sufficient to consume up to 48 thousand MW. **Economy +**
- ✓ **The food industry's exports recorded the highest level in its history during 2024 at USD 6.1 bn, a 21% increase over 2023 and an increase of USD 1.06 bn**. Arab countries accounted for the highest share of Egypt's food exports at USD 3,276 mn, accounting for 54% of total exports, followed by the European Union at USD 1,168 mn, accounting for 19%, and non-Arab African countries at USD 513 mn, accounting for 8% of total exports, Mahmoud Bazan, head of the Export Council for Food Industries, said in a statement yesterday. **Economy +**
- ✓ **The total real estate financing granted by companies increased by 160.6% to EGP 22.119 billion during the period from January to November 2024**, compared to EGP 8.488 billion during the same period in 2023. The Financial Regulatory Authority's report on the performance of non-bank financial activities revealed that consumer finance grew by 27% during the first 11 months of 2024, recording EGP 55.067 bn, with SME financing balances reaching EGP 75.436 bn, an increase of 39.37% during the comparative period. **Economy +**

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- ✓ **The total value of discounted paper rose by 63.9% to EGP 63.073 bn by the end of November**, in parallel with the growth of real estate financing balances granted by companies by 160.6% to EGP 22.119 bn. The total value of financial leasing contracts declined by 1% to EGP 102.082 bn in the corresponding period. According to FRA data, total insurance premiums reached EGP 7.857 bn by the end of November, an increase of 28.8%, and compensation rose by 46.2% to EGP 4.142 bn. **Economy +**
- ✓ **Beta Capital is planning to list Tawasoa Factoring on the EGX this quarter and Hedgestone Investment next quarter**, CEO Haitham Kabbani said, adding that the plan is to offer a 15-25% stake in the companies to be determined at the time of the offerings. Beta Capital is acting as the listing sponsor for both companies, while Elite Financial Advisors is acting as independent financial advisor to Tawasoa Factoring and Prime Holding is acting as the bookrunner. The independent financial advisor and bookrunner for HedgeStone is currently being determined. **Economy+**
- ✓ **Go Green Agricultural Investment is preparing to start trading on the EGX this February after the Financial Regulatory Authority (FRA) approved the fair value of the company's shares**, according to Hashim El Sayed, managing director of Odin Financial Investments, the manager of the offering. Hashim El Sayed, managing director of ODIN Financial Investments, said that the company is waiting for five working days to pass after the FRA issued the prospectus on Thursday, which included a fair value of EGP 1.77 / share. The authority decided to list the company's 1.4 bn shares on the EGX with a capital of EGP 140 mn and a par value of EGP 0.1 / share. **Economy+**
- ✓ **South Valley Cement Company (SVCE) commented on the news that the 47.61%-owned Building Materials Industries Company (BMC) has received an Emirati takeover offer and the purchase of the National Bank's debts**, stating that it has not received any data from the company about the National Bank's announcement to consider an Emirati offer to acquire a controlling stake in the company for EGP 4bn, including the payment of debts to the bank, explaining that it will communicate with the company's management to know the veracity of the news and will disclose any developments in due time. **Economy+**
- ✓ **Beltone Holding (BTFH) reported record net profit of EGP 1.7 bn in 2024, up 4.6x y-o-y**, driven by “strong results across all subsidiaries of the non-banking financial activities platform and the strong performance of the investment banking platform,” Revenues for the year increased 4x y-o-y to EGP 7.2 bn. **Enterprise**