

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

Dec. 01st, 2024

Last Session Close	30,242
Last Session High	30,242
Last Session Low	29,764
1st Support (ST)	29,800
2nd Support (ST)	29,200
1st Resistance (ST)	30,650
2nd Resistance (ST)	30,850
Stop Loss (ST)	29,800

HISTORICAL RETURN %	
1 WEEK	-0.51%
1 MONTH	-1.36%
1 QUARTER	-2.14%
1 YEAR	22.26%
YTD	21.48%

TREND DIRECTION

Short term trend: SIDE-WAY.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 33,400 point.
Medium term target 34,500 point.
Long term target 41,000 point.

RECOMMENDATION

Short term: BUY DIPS.
Medium term: BUY .
Long term: HOLD.



COMMENTARY

- During the end of last week’s trading sessions the buying power have emerged aggressively forced the Egyptian benchmark index “EGX 30” to rebound from the lower boundary of the near-term sideways trend and the highly important support area of 29,800, closing on a positive note gaining (+1.33 %). Ended the last session at 30,242 level.
- Moreover, a continuing advancing of the buying power and clearly breach above the 30,650 resistance area, associated with an improvement in market breadth and volumes, will give us a bullish indicating about the current market’s rebound, and suggest that the market will have a room for further rebound toward the 30,850-31,200 once more.
- Accordingly, if a clear and confirmed breach above the 30,650 resistance area occurred during this week’s trading sessions a short-term buy signal will be triggered, investors whom still out of the market are advised to open new trading position selectively by choosing stocks based on their performance during the upcoming sessions. The support area of 29,800 is gaining much importance and should be placed at a near-term protective stop.

Last Session Close	8,276
Last Session High	8,279
Last Session Low	8,170
1st Support (ST)	8,200
2nd Support (ST)	8,120
1st Resistance (ST)	8,450
2nd Resistance (ST)	8,600
Stop Loss (ST)	8,120

HISTORICAL RETURN %	
1 WEEK	-1.02%
1 MONTH	3.07%
1 QUARTER	15.89%
1 YEAR	56.89%
YTD	51.20%

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 8,450 point.
Medium term target 8,600 point.
Long term target 9,000 point.

RECOMMENDATION

Short term: BUY DIPS.
Medium term: BUY .
Long term: HOLD.



COMMENTARY

- Despite the huge profit taking that the small cap index "EGX70" have faced during last week's trading sessions, the buying power succeeded in maintain trading above the main support area that set around 8,120, pushing the index forcefully to close the sessions hovering just above the latter area at 8,276 level.
- Thus, the likelihood of witnessing a further rebound toward the main resistance area of 8,450 again, is our highest probability. In other words, if the buying power successfully breach above the 8,300 during today's trading session with relatively high volumes a further rebound toward the latter resistance area will be intact. It is worth mentioning that, the area of 8,450, is our continuation trigger for the near-term.
- Only risk tolerant traders can step into a highly selected group of short-term trades with a protective stop that is set strictly below 8,120 area, while those who are heavily invested in the market are advised to take some defensive action in case the selling pressure appear again at the above-mentioned resistance area. On the other hand, those who would like to hold may trail their protective stop just below the 7,900 support level.

DAILY PICKS (T+0 & T+1)

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
ISPH	Ibnsina Pharma	6.15	BUY Around 6.15	6.00	6.34	6.65	-2.44%	8.13%
KABO	El Nasr Clothing and Textiles	3.20	BUY Around 3.20	3.10	3.31	3.45	-3.13%	7.81%
LCSW	Lecico Egypt	29.40	BUY Around 29.40	29.00	30.22	31.20	-1.36%	6.12%
ENGC	Industrial Engineering Company for Construction	26.70	BUY Around 26.60	26.00	27.35	28.00	-2.26%	5.26%

WEEKLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
KABO	El Nasr Clothing and Textiles	3.20	BUY Around 3.20	3.00	3.45	3.82	-6.25%	19.38%
ENGC	Industrial Engineering Company for Construction	26.70	BUY Around 26.50	24.75	29.00	31.60	-6.60%	19.25%
ADPC	Arab Dairy Products	3.34	BUY Around 3.30	3.10	3.50	3.93	-6.06%	19.09%
PRCL	General Company for Ceramic and Porcelain Pro	11.39	BUY Around 11.30	10.55	12.50	13.45	-6.64%	19.03%
LCSW	Lecico Egypt	29.40	BUY Around 29.00	27.00	31.50	34.50	-6.90%	18.97%
SKPC	Sidi Kerir Petrochemicals	20.61	BUY Around 20.50	19.25	21.00	24.00	-6.10%	17.07%
GGCC	Giza General Contracting and Real Estate Investr	0.465	BUY Around 0.460	0.430	0.490	0.530	-6.52%	15.22%
ISPH	Ibnsina Pharma	6.15	BUY Around 6.10	5.78	6.50	7.00	-5.25%	14.75%

MONTHLY PICKS

Symbol	S. Description	LAST PRICE	BUY PRICE & STRATEGY	STOP LOSS	FIRST TARGET	SECOND TARGET	RISK	RETURN
TMGH	Talaat Moustafa Group Holding	57.99	BUY Around 57.50	54.00	63.00	72.00	-6.09%	25.22%
ADPC	Arab Dairy Products	3.34	BUY Around 3.30	3.10	3.60	4.12	-6.06%	24.85%
ORHD	Orascom Hotels and Development	15.30	BUY Around 15.00	14.00	16.25	18.70	-6.67%	24.67%
EIUD	Egyptians for Investment and Urban Developer	0.250	BUY Around 0.245	0.230	0.275	0.305	-6.12%	24.49%
GGCC	Giza General Contracting and Real Estate Investr	0.465	BUY Around 0.460	0.430	0.495	0.572	-6.52%	24.35%
UEGC	Upper Egypt Contracting	0.982	BUY Around 0.965	0.900	1.070	1.200	-6.74%	24.35%
ENGC	Industrial Engineering Company for Construction	26.70	BUY Around 26.50	24.90	28.00	32.55	-6.04%	22.83%
COMI	Commercial International Bank - Egypt	81.40	BUY Around 81.00	75.55	88.00	98.00	-6.73%	20.99%

*BUY Around : is to buy the stock around the given price by 2% fluctuation up and down

RECOMMENDATION

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop loss	RISK	RETURN
ABUK	Abu Qir Fertilizers	52.79	52.00	50.00	55.00	59.00	↔	Hold/Reduce	52.00	-1.51%	11.12%
ADIB	Abu Dhabi Islamic Bank - Egypt	42.74	42.50	41.00	45.00	49.00	↑	Hold/Reduce	42.50	-0.56%	13.67%
ALCN	Alexandria Container and Cargo Handling Co	21.00	20.50	19.00	23.00	24.00	↔	TRADE RANGE	20.50	-2.41%	13.35%
AMOC	Alexandria Mineral Oils Co	7.63	7.50	7.00	8.50	9.00	↔	Hold/Reduce	7.50	-1.72%	16.51%
BINV	B Investments Holdings	25.00	24.50	23.50	27.00	29.00	↑	Pending Buy	24.50	-2.02%	14.84%
BTFH	Beltone Holding	2.86	2.80	2.75	3.15	3.30	↔	TRADE RANGE	2.80	-2.12%	14.31%
CIEB	Credit Agricole - Egypt	21.26	21.00	20.50	23.50	24.00	↔	TRADE RANGE	21.00	-1.23%	12.12%
CLHO	Cleopatra Hospital Company	7.71	7.50	7.00	8.15	9.00	↔	Hold/Reduce	7.50	-2.76%	15.47%
COMI	Commercial International Bank - Egypt	81.40	80.00	78.00	85.00	92.00	↔	HOLD	80.00	-1.73%	12.24%
EAST	Eastern Co	27.13	27.00	26.00	29.75	31.50	↑	Pending Buy	27.00	-0.48%	14.93%
EFID	Edita Food Industries	28.46	28.00	27.00	30.00	33.00	↔	Accumulate	28.00	-1.63%	14.80%
EFIH	E-finance For Digital and Financial Investmer	20.30	20.00	19.00	22.00	23.50	↔	TRADE RANGE	20.00	-1.49%	14.64%
EKHO	Egypt Kuwait Holding	0.770	0.760	0.745	0.830	0.890	↔	Hold/Reduce	0.760	-1.31%	14.48%
EKHOA	Egyptian Kuwaiti Holding-EGP	32.22	32.00	31.75	34.00	37.00	↔	TRADE RANGE	32.00	-0.69%	13.83%
EMFD	Emaar Misr for Development SAE	7.80	7.50	7.00	8.50	9.00	↑	BUY	7.50	-3.92%	14.31%
ESRS	Ezz Steel	104.70	103.00	100.00	110.00	120.00	↑	Hold/Reduce	103.00	-1.64%	13.64%
ETEL	Telecom Egypt	33.000	32.00	31.00	35.00	38.00	↔	TRADE RANGE	32.00	-3.08%	14.11%
FAIT	Faisal Islamic Bank of Egypt	39.07	38.00	37.00	41.00	45.00	↔	BUY	38.00	-2.78%	14.13%
FWRY	Fawry For Banking Technology And Electroni	8.31	8.00	7.75	9.00	9.50	↑	PENDING BUY	8.00	-3.80%	13.38%
GBCO	GB Corp	14.22	14.15	13.00	15.50	16.50	↔	TRADE RANGE	14.15	-0.49%	14.87%
HELI	Heliopolis Company for Housing and Develop	9.60	9.50	9.00	10.55	11.15	↔	TRADE RANGE	9.50	-1.05%	14.97%
HRHO	EFG Holding	20.45	20.00	19.00	22.00	23.50	↔	TRADE RANGE	20.00	-2.23%	13.90%
JUFO	Juhayna Food Industries	32.01	31.50	31.00	33.00	36.00	↔	TRADE RANGE	31.50	-1.61%	11.75%
MASR	Madinet Masr Housing and Development	3.97	3.80	3.50	4.15	4.50	↔	TRADE RANGE	3.80	-4.38%	12.53%
MFPC	Misr fertilizers Production Co	40.59	40.00	39.00	43.00	47.00	↔	TRADE RANGE	40.00	-1.46%	14.66%
ORAS	Orascom Construction PLC	294.93	294.00	275.00	325.00	340.00	↔	TRADE RANGE	294.00	-0.32%	14.22%
ORWE	Oriental Weavers Carpet	26.22	26.00	24.00	27.00	30.00	↔	Pending Buy	26.00	-0.84%	13.47%
PHDC	Palm Hills Development	5.45	5.25	5.00	5.75	6.25	↔	TRADE RANGE	5.25	-3.74%	13.70%
SKPC	Sidi Kerir Petrochemicals	20.61	20.00	19.00	21.75	23.50	↔	TRADE RANGE	20.00	-3.00%	13.12%
SWDY	Elsewedy Electric	89.31	89.00	87.00	92.00	103.00	↔	HOLD	89.00	-0.35%	14.26%
TMGH	Talaat Moustafa Group Holding	57.99	57.00	56.00	62.00	68.00	↔	HOLD	57.00	-1.72%	15.92%

Prepared by

Bassem Abo Ghanima

Chief Technical strategist

bghanima@arabeyaonline.com

Elaaf Al-Moudeer

Technical Analyst

emuntaser@arabeyaonline.com

Nourhan Ashraf

Junior Technical Analyst

nashraf@arabeyaonline.com

To Communicate

Omar Hussein

Retail Trading Manager

OHussein@arabeyaonline.com

Reham Yasser

Institutional Trading Manager

RYasser@arabeyaonline.com

Moataz Ashmawy

Managing Director

MHassan@arabeyaonline.com

Laila Tarek

Managing Director - Branches

LTarek@arabeyaonline.com

Commercial Website www.arabeyaonline.com

Trading Website www.aolbeg.com

Contact us **16225**

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Bassem Abo Ghanima
CFTe, CETA

CHIEF TECHNICAL STRATEGIST

Elaaf A L Moudeer

TECHNICAL ANALYST

Nourhan Ashraf

JUNIOR TECHNICAL ANALYST

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