

TECHNICAL ANALYSIS

TRADING DISCIPLINE

Our main goal is to help investors to anticipate what is "likely" to happen to prices over time.

Nov. 13th, 2024

| | |
|---------------------|--------|
| Last Session Close | 31,582 |
| Last Session High | 31,799 |
| Last Session Low | 31,489 |
| 1st Support (ST) | 31,330 |
| 2nd Support (ST) | 31,200 |
| 1st Resistance (ST) | 31,900 |
| 2nd Resistance (ST) | 32,185 |
| Stop Loss (ST) | 31,000 |

| HISTORICAL RETURN % | |
|---------------------|--------|
| 1 WEEK | 2.56% |
| 1 MONTH | 5.44% |
| 1 QUARTER | 7.68% |
| 1 YEAR | 31.84% |
| YTD | 26.87% |

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 33,400 point.
Medium term target 34,500 point.
Long term target 41,000 point.

RECOMMENDATION

Short term: TAKE PARTIAL PROFIT.
Medium term: HOLD .
Long term: HOLD.



COMMENTARY

- The Egyptian benchmark index (EGX30) have closed yesterday's trading session at 31,582, after faced some profit taking by reached the main and important near-term resistance of 31,800 area.
- It is worth mentioning that, we are expecting a profit tacking wave to continue, as for the amplitude of the corrective wave we expect the market to reach the 31,400-31,330 area before any rebounding attempts. Accordingly, only a clear and confirmed breach above last session's high with high volumes and an improvement in market breadth could trigger a continuation signal as the index will be targeting the 31,900-32,185 resistance area.
- Meanwhile, monitoring the market's action at the current levels is recommended to see if the buying power will emerger and halt the current profit taking wave or not. In this regard, those who are heavily investing in the market are advised to lock in partial profits and wait to buy the next dips. On the other hand, those who would like to hold may trail their protective stop just below the 31,200 support level.

| | |
|---------------------|-------|
| Last Session Close | 8,352 |
| Last Session High | 8,420 |
| Last Session Low | 8,332 |
| 1st Support (ST) | 8,350 |
| 2nd Support (ST) | 8,120 |
| 1st Resistance (ST) | 8,450 |
| 2nd Resistance (ST) | 8,600 |
| Stop Loss (ST) | 8,120 |

| HISTORICAL RETURN % | |
|---------------------|--------|
| 1 WEEK | 2.90% |
| 1 MONTH | 13.95% |
| 1 QUARTER | 27.12% |
| 1 YEAR | 74.31% |
| YTD | 52.59% |

TREND DIRECTION

Short term trend: UP.
Medium term trend: UP.
Long term trend: UP.

PREDICTIONS & TARGETS

Short term target 8,450 point.
Medium term target 8,600 point.
Long term target 9,000 point.

RECOMMENDATION

Short term: TAKE PARTIAL PROFIT.
Medium term: HOLD .
Long term: HOLD.



COMMENTARY

- During yesterday's trading session the buying power maintain trading above the main support level of 8,350, which represents the first minor support for the near term rising move. It is worth mentioning that, the small cap index ended the session at 8,352 level.
- Meanwhile, monitoring the market's action closely at the current market levels is highly recommended to see how bull will react and if they will continue their appearance paving the way for the index to hit 8,450 expected resistance or not.
- In this regard, those who are investing in the market are advised to take some profits in case the selling pressure appear again at the above-mentioned support level. On the other hand, those who would like to hold may trail their protective stop just below the 8,120 support level.

DAILY PICKS (T+0 & T+1)

| Symbol | S. Description | LAST PRICE | BUY PRICE & STRATEGY | STOP LOSS | FIRST TARGET | SECOND TARGET | RISK | RETURN |
|--------|--|------------|----------------------|-----------|--------------|---------------|--------|--------|
| ARVA | Arab Valves | 3.14 | BUY Around 3.00 | 2.84 | 3.30 | 3.46 | -5.33% | 15.33% |
| ACTF | Act Financial for Consulting SAE | 3.60 | BUY Around 3.56 | 3.47 | 3.69 | 3.78 | -2.53% | 6.18% |
| EIUD | Egyptians for Investment and Urban Develop | 0.234 | BUY Around 0.231 | 0.225 | 0.240 | 0.246 | -2.60% | 6.49% |
| AMOC | Alexandria Mineral Oils Co | 8.04 | BUY Around 7.94 | 7.81 | 8.17 | 8.45 | -1.64% | 6.42% |

WEEKLY PICKS

| Symbol | S. Description | LAST PRICE | BUY PRICE & STRATEGY | STOP LOSS | FIRST TARGET | SECOND TARGET | RISK | RETURN |
|--------|--------------------------------|------------|----------------------|-----------|--------------|---------------|--------|--------|
| DOMT | Arabian Food Industries Co | 27.50 | BUY Around 27.00 | 25.50 | 29.00 | 32.30 | -5.56% | 19.63% |
| ATLC | Al Tawfeek for Financial Lease | 4.32 | BUY Around 4.30 | 4.05 | 4.65 | 5.14 | -5.81% | 19.53% |
| KABO | El Nasr Clothing and Textiles | 2.89 | BUY Around 3.00 | 2.80 | 3.20 | 3.58 | -6.67% | 19.33% |
| ACGC | Arab Cotton Ginning | 7.80 | BUY Around 8.00 | 7.50 | 8.60 | 9.54 | -6.25% | 19.25% |
| SWDY | Elsewedy Electric | 90.11 | BUY Around 92.00 | 87.00 | 98.00 | 109.00 | -5.43% | 18.48% |
| AIH | Arabia Investments Holding | 0.540 | BUY Around 0.535 | 0.500 | 0.580 | 0.628 | -6.54% | 17.38% |
| TMGH | Talaat Moustafa Group Holding | 62.40 | BUY Around 60.50 | 56.75 | 64.00 | 70.00 | -6.20% | 15.70% |
| HDBK | Housing and Development Bank | 54.28 | BUY Around 52.80 | 49.55 | 56.00 | 61.00 | -6.16% | 15.53% |

MONTHLY PICKS

| Symbol | S. Description | LAST PRICE | BUY PRICE & STRATEGY | STOP LOSS | FIRST TARGET | SECOND TARGET | RISK | RETURN |
|--------|-------------------------------------|------------|----------------------|-----------|--------------|---------------|--------|--------|
| CCAP | Citadel Capital | 2.54 | BUY Around 2.40 | 2.18 | 2.70 | 3.00 | -9.17% | 25.00% |
| ODIN | Odin Investments | 2.13 | BUY Around 2.05 | 1.920 | 2.20 | 2.55 | -6.34% | 24.39% |
| ECAP | Al Ezz for Ceramics and Porcelain | 26.52 | BUY Around 27.00 | 25.15 | 28.75 | 33.00 | -6.85% | 22.22% |
| TMGH | Talaat Moustafa Group Holding | 62.40 | BUY Around 59.00 | 55.00 | 64.50 | 72.00 | -6.78% | 22.03% |
| CILB | City Medical Laboratory | 0.805 | BUY Around 0.530 | 0.510 | 0.580 | 0.645 | -3.77% | 21.70% |
| ALUM | Arab Aluminum | 14.70 | BUY Around 15.00 | 13.95 | 16.75 | 18.25 | -7.00% | 21.67% |
| IFAP | International Agricultural Products | 17.94 | BUY Around 17.65 | 16.50 | 19.50 | 21.15 | -6.52% | 19.83% |
| SAUD | Al Baraka Bank - Egypt | 13.94 | BUY Around 13.85 | 12.90 | 14.65 | 16.50 | -6.86% | 19.13% |

*BUY Around : is to buy the stock around the given price by 2% fluctuation up and down

RECOMMENDATION

| Symbol | S. Description | Last | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Trend | Recommendation | Stop loss | RISK | RETURN |
|--------|---|--------|-----------|-----------|--------------|--------------|-------|----------------|-----------|--------|--------|
| ABUK | Abu Qir Fertilizers | 55.01 | 55.00 | 54.00 | 60.00 | 64.00 | ↔ | TRADE RANGE | 55.00 | -0.02% | 15.14% |
| ADIB | Abu Dhabi Islamic Bank - Egypt | 42.53 | 42.50 | 42.00 | 45.00 | 49.00 | ↔ | Hold/Reduce | 42.50 | -0.07% | 14.16% |
| ALCN | Alexandria Container and Cargo Handling Co | 23.70 | 23.25 | 21.00 | 25.55 | 27.50 | ↔ | HOLD | 23.25 | -1.92% | 14.87% |
| AMOC | Alexandria Mineral Oils Co | 8.04 | 8.00 | 7.50 | 8.25 | 9.00 | ↔ | BUY DIPS | 8.00 | -0.50% | 11.28% |
| BINV | B Investments Holdings | 24.21 | 24.00 | 23.00 | 27.00 | 28.50 | ↔ | TRADE RANGE | 24.00 | -0.87% | 16.31% |
| BTFH | Beltone Holding | 3.08 | 3.00 | 2.75 | 3.25 | 3.50 | ↔ | TRADE RANGE | 3.00 | -2.63% | 12.78% |
| CIEB | Credit Agricole - Egypt | 22.60 | 22.00 | 21.00 | 24.00 | 25.50 | ↔ | TRADE RANGE | 22.00 | -2.69% | 12.07% |
| CLHO | Cleopatra Hospital Company | 8.40 | 8.25 | 8.00 | 9.15 | 9.75 | ↑ | Hold/Reduce | 8.25 | -1.80% | 14.90% |
| COMI | Commercial International Bank - Egypt | 82.05 | 82.00 | 79.00 | 85.00 | 93.00 | ↔ | HOLD | 82.00 | -0.06% | 12.53% |
| EAST | Eastern Co | 27.00 | 27.00 | 26.00 | 29.75 | 31.50 | ↔ | BUY | 27.00 | 0.00% | 15.42% |
| EFID | Edita Food Industries | 31.09 | 31.00 | 29.00 | 33.00 | 36.00 | ↔ | Accumulate | 31.00 | -0.29% | 14.66% |
| EFIH | E-finance For Digital and Financial Investmer | 21.85 | 21.75 | 20.00 | 23.00 | 24.75 | ↔ | TRADE RANGE | 21.75 | -0.46% | 12.46% |
| EKHO | Egypt Kuwait Holding | 0.797 | 0.790 | 0.760 | 0.810 | 0.885 | ↔ | Hold/Reduce | 0.790 | -0.88% | 10.47% |
| EKHOA | Egyptian Kuwaiti Holding-EGP | 34.58 | 34.00 | 32.00 | 36.00 | 39.00 | ↔ | PENDING BUY | 34.00 | -1.69% | 12.03% |
| EMFD | Emaar Misr for Development SAE | 8.60 | 8.50 | 8.00 | 9.00 | 9.55 | ↑ | Hold/Reduce | 8.50 | -1.17% | 10.48% |
| ESRS | Ezz Steel | 116.00 | 113.00 | 108.00 | 122.00 | 135.00 | ↑ | Hold/Reduce | 113.00 | -2.62% | 15.17% |
| ETEL | Telecom Egypt | 36.150 | 35.00 | 34.00 | 38.00 | 42.00 | ↔ | TRADE RANGE | 35.00 | -3.23% | 15.00% |
| FAIT | Faisal Islamic Bank of Egypt | 40.39 | 40.00 | 39.00 | 43.00 | 47.00 | ↔ | Hold/Reduce | 40.00 | -0.97% | 15.16% |
| FWRY | Fawry For Banking Technology And Electroni | 8.44 | 8.25 | 7.75 | 8.75 | 9.50 | ↑ | Hold/Reduce | 8.25 | -2.28% | 11.83% |
| GBCO | GB Corp | 14.62 | 14.50 | 13.00 | 15.75 | 17.25 | ↔ | TRADE RANGE | 14.50 | -0.82% | 16.54% |
| HELI | Heliopolis Company for Housing and Develop | 10.67 | 10.25 | 9.50 | 11.00 | 12.00 | ↔ | TRADE RANGE | 10.25 | -4.02% | 11.75% |
| HRHO | EFG Holding | 23.35 | 23.00 | 22.00 | 24.00 | 26.50 | ↔ | TRADE RANGE | 23.00 | -1.51% | 12.65% |
| JUFO | Juhayna Food Industries | 33.02 | 33.00 | 31.00 | 34.00 | 38.00 | ↑ | PENDING BUY | 33.00 | -0.06% | 14.05% |
| MASR | Madinet Masr Housing and Development | 4.30 | 4.25 | 3.50 | 4.50 | 5.00 | ↔ | TRADE RANGE | 4.25 | -1.17% | 15.08% |
| MFPC | Misr fertilizers Production Co | 42.66 | 42.55 | 41.00 | 45.00 | 50.00 | ↔ | HOLD | 42.55 | -0.26% | 15.88% |
| ORAS | Orascom Construction PLC | 310.89 | 305.00 | 275.00 | 330.00 | 355.00 | ↔ | BUY | 305.00 | -1.91% | 13.27% |
| ORWE | Oriental Weavers Carpet | 28.60 | 28.50 | 27.75 | 32.50 | 33.00 | ↔ | PENDING BUY | 28.50 | -0.35% | 14.31% |
| PHDC | Palm Hills Development | 5.89 | 5.75 | 5.00 | 6.00 | 6.55 | ↔ | Hold/Reduce | 5.75 | -2.41% | 10.62% |
| SKPC | Sidi Kerir Petrochemicals | 21.32 | 21.00 | 20.00 | 22.75 | 24.50 | ↔ | TRADE RANGE | 21.00 | -1.51% | 13.90% |
| SWDY | Elsewedy Electric | 90.11 | 90.00 | 88.00 | 95.55 | 102.00 | ↑ | BUY | 90.00 | -0.12% | 12.39% |
| TMGH | Talaat Moustafa Group Holding | 62.40 | 61.00 | 58.00 | 64.00 | 70.00 | ↔ | HOLD | 61.00 | -2.27% | 11.49% |

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